Statement of Information

# Single residential property located in the Melbourne metropolitan area

**Sections 47AF of the E*state Agents Act 1980***

**Instructions**: The instructions in this box do not form part of this Statement of Information and are not required to be included in the completed Statement of Information for the property being offered for sale.
The Director of Consumer Affairs Victoria has approved this form of the Statement of Information for section 47AF of the *Estate Agents Act 1980*.
The estate agent or agent's representative engaged to sell the property is required to prepare this Statement of Information. It must be used when **a single residential property located in the Melbourne metropolitan area** is being offered for sale. The Determination setting out the local government areas that comprise the Melbourne metropolitan area is published on the Consumer Affairs Victoria website at **consumer.vic.gov.au/underquoting**.
The indicative selling price in this Statement of Information may be expressed as a single price, or as a price range with the difference between the upper and lower amounts not more than 10% of the lower amount.
This Statement of Information must be provided to a prospective buyer within two business days of a request and displayed at any open for inspection for the property for sale.
It is recommended that the address of the property being offered for sale be checked at services.land.vic.gov.au/landchannel/content/addressSearch before being entered in this Statement of Information.

## Property offered for sale

Address
Including suburb and postcode: 227B CRANBOURNE ROAD, FRANKSTON, VIC 3199

## Indicative selling price

For the meaning of this price see consumer.vic.gov.au/underquoting

Price Range: $545,000 to $595,000

## Median sale price

Median price: $561,000 | Property type: Other | Suburb: FRANKSTON

Period: 01 July 2023 to 30 June 2024 | Source: pricefinder

## Comparable property sales

These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agent's representative considers to be most comparable to the property for sale.

| Address of comparable property | Price | Date of sale |
|---|---|---|
| 1/125 LINDRUM RD, FRANKSTON, VIC 3199 | $545,000 | 03/06/2024 |
| 1/174 CRANBOURNE RD, FRANKSTON, VIC 3199 | $600,000 | 12/06/2024 |
| 38 KAREELA RD, FRANKSTON, VIC 3199 | *$590,000 | 03/04/2024 |

This Statement of Information was prepared on: 16/08/2024