

Property Price Statement

Single residential property

located outside the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date Prepared 20/10/26

Property offered for sale

Address
Including suburb and
postcode

21/3A RAILWAY ROAD ARARAT VIC 3377

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m ²	Total land size m ²
Land	-	-	-	-	8.09ha

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price

\$319,000

or

Range between

&

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price

N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median Price	\$150,000	Property type	Land	Suburb	Ararat
Period: from	01 Oct 2025	to	30 Sep 2026	Source	Cotality

Comparable property sales

These are the three most comparable properties to the property for sale that were sold ~~within five kilometres~~ of the property for sale ~~in the last 18 months~~.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	Sale price	Date of sale
SAW PIT FLAT ROAD ARARAT VIC 3377	\$200,000	13-Jun-25

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m ²	Total land size m ²
LAND	-	-	-	-	8.3ha

Comparable property 2

Address	Sale price	Date of sale
WESTERN HIGHWAY ARMSTRONG VIC 3377	\$230,000	11-Nov-25

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m ²	Total land size m ²
LAND	-	-	-	-	8.01ha

Comparable property 3

Address	Sale price	Date of sale
N/A	N/A	N/A

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m ²	Total land size m ²
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

☒ I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

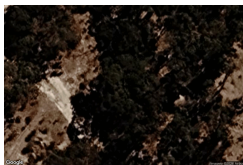
There have been fewer than three sales in the past 18 months that are comparable to Crown Allotment 21, Section 3, Railway Road, Ararat in acreage, vacant land status and location within Ararat as properties of a similar size and nature coming onto the market are limited.

Sale Outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale Price	\$ _____
Unconditional sale date	____/____/____

Brad Jensen
P 0353521400
M 0438521039
E brad.jensen@nh.com.au



SAW PIT FLAT ROAD ARARAT VIC 3377 Sold Price **\$200,000** Sold Date **13-Jun-25**

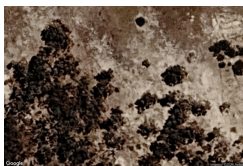
LAND



8.3ha



Distance **2.1km**



WESTERN HIGHWAY ARMSTRONG VIC 3377 Sold Price **\$230,000** Sold Date **11-Nov-25**

LAND



8.01ha



Distance **4.81km**

RS = Recent sale UN = Undisclosed Sale

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