Property Price Statement

Single residential property located outside the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date prepared 18/11/2026

Property offered for sale

Address
Including suburb and postcode: 16 St Chester Avenue, Lake Gardens Vic 3355

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House	4	2	3	286	722

Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price | or | Range between $1,260,000 & $1,299,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $705,000 | Property type: House | Suburb: Lake Gardens

Period: from 18/11/2025 to 17/11/2026 | Source: Property Data

Comparable property sales

These are the three most comparable properties to the property for sale that were sold within five kilometres of the property for sale in the last 18 months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	81 Lake Gardens Av LAKE GARDENS 3355		
Sale price	$975,000	Date of sale	11/11/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House (Res)	4	2	2	N/A	743

Comparable property 2

Address	1758a Sturt St ALFREDTON 3350		
Sale price	$1,360,000	Date of sale	18/09/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House	4	2	2	N/A	544

Comparable property 3

Address	24 St Chester Av LAKE GARDENS 3355		
Sale price	$980,000	Date of sale	01/09/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House (Res)	4	2	2	N/A	N/A

Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

N/A

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price | Unconditional sale date

This Property Price Statement is published at:
https://members.propertydata.com.au/Public/PropertyPriceStatement.aspx?ref=0e88e26becf34bcd204ba001cfac53a5

16 St Chester Avenue, Lake Gardens Vic 3355

JellisCraig



4 2 3

Property Type: House
Land Size: 722 sqm approx

Agent Comments

Indicative Selling Price
$1,260,000 - $1,299,000
Median House Price
18/11/2025 - 17/11/2026: $705,000

Comparable Properties



81 Lake Gardens Av LAKE GARDENS 3355 (REI)

4 2 2

Price: $975,000
Method: Private Sale
Date: 11/11/2026
Rooms: 8
Property Type: House (Res)
Land Size: 743 sqm approx

Agent Comments



1758a Sturt St ALFREDTON 3350 (REI)

4 2 2

Price: $1,360,000
Method: Private Sale
Date: 18/09/2026
Property Type: House
Land Size: 544 sqm approx

Agent Comments



24 St Chester Av LAKE GARDENS 3355 (REI)

4 2 2

Price: $980,000
Method: Private Sale
Date: 01/09/2026
Property Type: House (Res)

Agent Comments

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