Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date Prepared 11/11/26

Property offered for sale

Address
Including suburb and postcode: 2 WESTMINSTER STREET BALWYN VIC 3103

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
House	5	3	2	-	1,012m²

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

~~Single price~~

or

Range between $3,000,000 & $3,300,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median Price $2,698,000 | Property type House | Suburb Balwyn

Period: from 01 Nov 2025 to 31 Oct 2026 | Source Cotality

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Comparable property sales

~~These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.~~

~~If there were fewer than three, but one or two, comparable properties, these must be included below.~~

~~These properties were used to help determine the estimated selling price.~~

Comparable property 1

Address	Sale price	Date of sale
3A BRUCE STREET BALWYN VIC 3103	$3,080,000	13-Jun-26

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
HOUSE	5	6	3	-	585m²

Comparable property 2

Address	Sale price	Date of sale
N/A	N/A	N/A

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
N/A	N/A	N/A	N/A	N/A	N/A

Comparable property 3

Address	Sale price	Date of sale
N/A	N/A	N/A

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

X **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

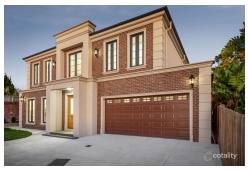
no directly comparable properties were identified that closely matched the subject property's key characteristics, particularly in terms of land size, dwelling size and overall property condition. There were no recent sales within the specified area and timeframe that reflected a sufficiently similar combination of land area and house size to provide a reliable like-for-like comparison. As a result, it was not considered appropriate to select properties that may differ significantly in these key attributes, as this could compromise the accuracy and reliability of the assessment. Accordingly, the absence of directly comparable sales has been noted, and the assessment has been based on the best available market evidence, taking into consideration the subject property's individual characteristics and prevailing market conditions.

Sale Outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale Price	$_____
Unconditional sale date	_____/_____/_____

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3A BRUCE STREET BALWYN VIC 3103

HOUSE

5 | 6 | 3 | 585m² | -

Sold Price **$3,080,000** Sold Date **13-Jun-26**

Distance **1.06km**

RS = Recent sale **UN** = Undisclosed Sale

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