Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date Prepared 09/11/26

Property offered for sale

Address
Including suburb and postcode: 1575 SOUTH GIPPSLAND HIGHWAY CRANBOURNE EAST VIC 3977

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
Land	-	-	-	-	300m²

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price: $718,500

or

~~Range between~~ _____ ~~&~~ _____

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median Price: $435,000 Property type: Land Suburb: Cranbourne East

Period: from 01 Nov 2025 to 31 Oct 2026 Source: Cotality

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Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	Sale price	Date of sale
35 MERCURY ROAD CRANBOURNE EAST VIC 3977	$710,000	11-May-26

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
HOUSE	4	2	2	141m²	308m²

Comparable property 2

Address	Sale price	Date of sale
114 NELSON STREET CRANBOURNE EAST VIC 3977	$710,000	04-Aug-26

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
HOUSE	4	2	2	129m²	345m²

Comparable property 3

Address	Sale price	Date of sale
20 BIRMINGHAM ROAD CRANBOURNE EAST VIC 3977	$749,500	08-Jul-26

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
HOUSE	4	2	2	121m²	233m²

Reason there are fewer than three comparable properties

☐ ~~I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.~~

~~Explain the reason the agent or agent's representative believes that fewer than three comparable properties:~~

N/A

Sale Outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale Price	$_____
Unconditional sale date	_____/_____/_____

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35 MERCURY ROAD CRANBOURNE EAST VIC 3977
HOUSE
4 2 2 308m² 141m²
Sold Price **$710,000** Sold Date **11-May-26**
Distance **0.8km**



114 NELSON STREET CRANBOURNE EAST VIC 3977
HOUSE
4 2 2 345m² 129m²
Sold Price Sold Date **04-Aug-26**
Distance **1.11km**



20 BIRMINGHAM ROAD CRANBOURNE EAST VIC 3977
HOUSE
4 2 2 233m² 121m²
Sold Price **$749,500** Sold Date **08-Jul-26**
Distance **0.24km**

RS = Recent sale **UN** = Undisclosed Sale

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