Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date prepared 14/10/2026

Property offered for sale

Address
Including suburb and postcode: 11/20 Park Avenue, Richmond Vic 3121

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Apartment Block	1	1	1	45	N/A

Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price | or | Range between $400,000 & $440,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $536,250 | Property type: Unit | Suburb: Richmond

Period: from 01/07/2026 to 30/09/2026 | Source: REIV

Comparable property sales

These are the three most comparable properties to the property for sale that were sold within two kilometres of the property for sale in the last six months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	1/9 Somerset St RICHMOND 3121		
Sale price	$405,000	Date of sale	11/05/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Apartment	1	1	1	N/A	N/A

Comparable property 2

Address	11/14 Grove Rd HAWTHORN 3122		
Sale price	$416,000	Date of sale	24/06/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Apartment	1	1	1	N/A	N/A

Comparable property 3

Address	7/28 Elm St HAWTHORN 3122		
Sale price	$430,000	Date of sale	29/09/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Apartment	1	1	1	N/A	N/A

Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

N/A

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	$430,000	Unconditional sale date	19/11/2026

This Property Price Statement is published at:
https://members.propertydata.com.au/Public/PropertyPriceStatement.aspx?ref=5e087e88f87bc7eb40ae9450f3d11819

11/20 Park Avenue, Richmond Vic 3121

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1 1 1

Property Type: Apartment

Agent Comments

Indicative Selling Price
$400,000 - $440,000
Median Unit Price
September quarter 2026: $536,250

Comparable Properties



1/9 Somerset St RICHMOND 3121 (REI)

1 1 1

Price: $405,000
Method: Private Sale
Date: 11/05/2026
Property Type: Apartment

Agent Comments

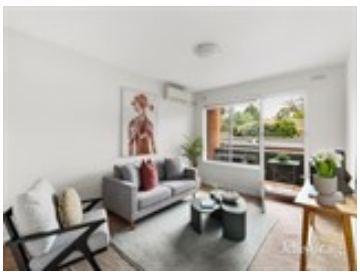


11/14 Grove Rd HAWTHORN 3122 (REI)

1 1 1

Price: $416,000
Method: Private Sale
Date: 24/06/2026
Property Type: Apartment

Agent Comments



7/28 Elm St HAWTHORN 3122 (REI)

1 1 1

Price: $430,000
Method: Private Sale
Date: 29/09/2026
Property Type: Apartment

Agent Comments

Account - Belle Property Richmond | P: 03 9967 8899

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