Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date prepared 12/11/2026

Property offered for sale

Address
Including suburb and postcode: 556 Victoria Parade, East Melbourne Vic 3002

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House	4	1	N/A	N/A	197

Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price: $725,000 or Range between: &

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: $725,000

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $3,050,000 Property type: House Suburb: East Melbourne

Period: from 12/11/2025 to 11/11/2026 Source: Property Data

Comparable property sales

These are the three most comparable properties to the property for sale that were sold within two kilometres of the property for sale in the last six months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	N/A		
Sale price	N/A	Date of sale	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
N/A	N/A	N/A	N/A	N/A	N/A

Comparable property 2

Address	N/A		
Sale price	N/A	Date of sale	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
N/A	N/A	N/A	N/A	N/A	N/A

Comparable property 3

Address	N/A		
Sale price	N/A	Date of sale	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

There are no directly comparable sales that accurately reflect the property's current condition and circumstances. The property requires extensive work, is currently uninhabitable and unsuitable for rental, and is positioned on a main road with limited rear access. These factors significantly impact its market appeal, the pool of potential buyers and ultimately its value. Any purchaser would need to factor in substantial renovation costs, the risks associated with the works and the logistical challenges of carrying out major renovations with restricted access. As a result, establis

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price		Unconditional sale date	

This Property Price Statement is published at:
https://members.propertydata.com.au/Public/PropertyPriceStatement.aspx?ref=32e38daf7184c6151901705552fca66a

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4 1

Property Type: House
Land Size: 197 sqm approx

Agent Comments

Indicative Selling Price
$725,000
Median House Price
12/11/2025 - 11/11/2026: $3,050,000

Comparable Properties

There are no directly comparable sales that accurately reflect the property's current condition and circumstances. The property requires extensive work, is currently uninhabitable and unsuitable for rental, and is positioned on a main road with limited rear access. These factors significantly impact its market appeal, the pool of potential buyers and ultimately its value. Any purchaser would need to factor in substantial renovation costs, the risks associated with the works and the logistical challenges of carrying out major renovations with restricted access. As a result, establis

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