

Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared

16/10/2026

Property offered for sale

Address
Including suburb and
postcode

161 SPRING STREET, RESERVOIR, VIC 3073

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
HOUSE	4	1	2		548m ²

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price

\$

or

Range between

\$1,050,000

&

\$1,100,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price

N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price

\$980,000

Property type

HOUSE

Suburb

RESERVOIR

Period: from

01/10/2025

to

30/09/2026

Source

 pricefinder

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	Sale price	Date of sale
16 O'DONNELL ST, RESERVOIR, VIC 3073	\$1,065,000	04/06/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
HOUSE	4	3	2		818m ²

Comparable property 2

Address	Sale price	Date of sale
55 MADELINE ST, PRESTON, VIC 3072	\$1,050,000	06/06/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
HOUSE	3	1	2		46m ²

Comparable property 3

Address	Sale price	Date of sale
14 WATTLE GR, RESERVOIR, VIC 3073	\$1,092,500	16/05/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
HOUSE	3	1	3		612m ²

Reason there are fewer than three comparable properties

☐

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties were sold

N/A

PROPERTY PRICE STATEMENT

Section 47AF of the Estate Agents Act 1980



161 SPRING STREET, RESERVOIR, VIC

4 1 2

Indicative Selling Price

For the meaning of this price see consumer.vic.au/underquoting

Price Range: **\$1,050,000 to \$1,100,000**

Provided by: Peter Stratakos , Nelson Alexander Preston

Seller's Reserve Price: **N/A**

MEDIAN SALE PRICE



RESERVOIR, VIC, 3073

Suburb Median Sale Price (House)

\$980,000

01 October 2025 to 30 September 2026

Provided by: pricefinder

COMPARABLE PROPERTIES

These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agent's representative considers to be most comparable to the property for sale.



16 O'DONNELL ST, RESERVOIR, VIC 3073

4 3 2

Sale Price

\$1,065,000

Sale Date: 04/06/2025

Distance from Property: 2.1km



55 MADELINE ST, PRESTON, VIC 3072

3 1 2

Sale Price

\$1,050,000

Sale Date: 06/06/2025

Distance from Property: 1.9km



14 WATTLE GR, RESERVOIR, VIC 3073

3 1 3

Sale Price

\$1,092,500

Sale Date: 11/05/2025

Distance from Property: 733m



This report has been compiled on 16/10/2026 by Nelson Alexander Preston. Property Data Solutions Pty Ltd 2026 - www.pricefinder.com.au

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