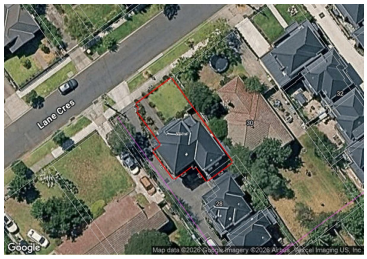
PROPERTY PRICE STATEMENT

Section 47AF of the Estate Agents Act 1980



1/28 LANE CRESCENT, RESERVOIR, VIC

2 2 1

Indicative Selling Price

For the meaning of this price see consumer.vic.au/underquoting

Price Range: **$700,000 to $720,000**

Provided by: Michael Collins, Ian Reid Buyer & Vendor Advocates

Seller's Reserve Price: **N/A**

MEDIAN SALE PRICE



RESERVOIR, VIC, 3073

Suburb Median Sale Price (Other)

$812,500

01 October 2025 to 30 September 2026

Provided by: pricefinder

COMPARABLE PROPERTIES

These are the three properties sold within two kilometres of the property for sale in the last six months that the estate agent or agent's representative considers to be most comparable to the property for sale.



2/8 EVANS CRES, RESERVOIR, VIC 3073

2 2 2

Sale Price

$720,000

Sale Date: 22/08/2026

Distance from Property: 297m

A



4/1 ODOWD ST, RESERVOIR, VIC 3073

2 2 1

Sale Price

$715,000

Sale Date: 24/07/2026

Distance from Property: 486m

B



1/61 CROOKSTON RD, RESERVOIR, VIC 3073

2 1 1

Sale Price

$707,500

Sale Date: 07/08/2026

Distance from Property: 551m

C

This report has been compiled on 20/11/2026 by Ian Reid Buyer & Vendor Advocates. Property Data Solutions Pty Ltd 2026 - www.pricefinder.com.au

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Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared 20/11/2026

Property offered for sale

Address
Including suburb and postcode: 1/28 LANE CRESCENT, RESERVOIR, VIC 3073

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
UNIT	2	2	1		200m²

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price: $

or

Range between: $700,000 & $720,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $812,500 Property type: OTHER Suburb: RESERVOIR

Period: from 01/10/2025 to 30/09/2026 Source: pricefinder

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	Sale price	Date of sale
2/8 EVANS CRES, RESERVOIR, VIC 3073	$720,000	22/08/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
UNIT	2	2	2	110m²	147m²

Comparable property 2

Address	Sale price	Date of sale
4/1 ODOWD ST, RESERVOIR, VIC 3073	$715,000	24/07/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
UNIT	2	2	1	95m²	

Comparable property 3

Address	Sale price	Date of sale
1/61 CROOKSTON RD, RESERVOIR, VIC 3073	$707,500	07/08/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
UNIT	2	1	1	128m²	216m²

Reason there are fewer than three comparable properties

☐ **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties were sold

N/A

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	
Unconditional sale date	