Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date prepared 04/11/2026

Property offered for sale

Address
Including suburb and postcode: 20 Naroo Street, Balwyn Vic 3103

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House	4	2	2	N/A	N/A

Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price: $2,388,000 or Range between: _____ & _____

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: $2,388,000

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $2,580,000 Property type: House Suburb: Balwyn

Period: from 04/11/2025 to 03/11/2026 Source: Property Data

Comparable property sales

These are the three most comparable properties to the property for sale that were sold within two kilometres of the property for sale in the last six months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	3 Freeman St BALWYN 3103		
Sale price	$2,350,000	Date of sale	26/10/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House (Res)	4	3	2	N/A	N/A

Comparable property 2

Address	50 Campbell Rd DEEPDENE 3103		
Sale price	$2,330,000	Date of sale	29/09/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House	4	2	2	N/A	N/A

Comparable property 3

Address	38 King St BALWYN 3103		
Sale price	$2,399,000	Date of sale	21/08/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House (Res)	4	2	2	N/A	769

Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

N/A

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	$2,516,000	Unconditional sale date	14/11/2026

This Property Price Statement is published at:
https://members.propertydata.com.au/Public/PropertyPriceStatement.aspx?ref=e4c9ea68001cc0ff661c9b2937c7e77c

20 Naroo Street, Balwyn Vic 3103

Nelson Alexander



4 2 2

Property Type: House
Land Size: 604sqm sqm approx

Agent Comments

Indicative Selling Price
$2,388,000
Median House Price
04/11/2025 - 03/11/2026: $2,580,000

Comparable Properties



3 Freeman St BALWYN 3103 (REI)

4 3 2

Price: $2,350,000
Method: Private Sale
Date: 26/10/2026
Property Type: House (Res)

Agent Comments



50 Campbell Rd DEEPDENE 3103 (REI)

4 2 2

Price: $2,330,000
Method: Private Sale
Date: 29/09/2026
Property Type: House

Agent Comments



38 King St BALWYN 3103 (REI)

4 2 2

Price: $2,399,000
Method: Private Sale
Date: 21/08/2026
Property Type: House (Res)
Land Size: 769 sqm approx

Agent Comments

Account - Nelson Alexander | P: 03 9490 2900 | F: 03 9497 1133

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