# PROPERTY PRICE STATEMENT

Section 47AF of the Estate Agents Act 1980



## 1 BURROUGHS ROAD, BALWYN, VIC 3103 3 1 2

**Indicative Selling Price**

For the meaning of this price see consumer.vic.au/underquoting

**Price Range:** **$1,800,000 to $1,980,000**

Provided by: Customer Service Customer Service, Ian Reid Buyer & Vendor Advocates

**Seller's Reserve Price:** **N/A**

# MEDIAN SALE PRICE




## BALWYN, VIC, 3103

**Suburb Median Sale Price (House)**

**$2,681,500**

01 October 2025 to 30 September 2026

Provided by: pricefinder

# COMPARABLE PROPERTIES

The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within two kilometres of the property for sale in the last six months.



## 13 WILLIS ST, BALWYN NORTH, VIC 3104 3 1 1

**Sale Price**

**$1,910,000**

Sale Date: 06/06/2026

Distance from Property: 1.6km A




## 5 THORNTON AVE, SURREY HILLS, VIC 3127 4 2 2

**Sale Price**

***$1,905,000**

Sale Date: 22/10/2026

Distance from Property: 1.3km B

**This report has been compiled on 10/11/2026 by Ian Reid Buyer & Vendor Advocates. Property Data Solutions Pty Ltd 2026 - www.pricefinder.com.au**

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Property Price Statement

# Single residential property located in the Melbourne metropolitan area

**Section 47AF of the *Estate Agents Act 1980***

**Date prepared** 10/11/2026

## Property offered for sale

Address
Including suburb and postcode: 1 BURROUGHS ROAD, BALWYN, VIC 3103

## Key features of the property

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m²) | Total land size (in m²) |
|---|---|---|---|---|---|
| HOUSE | 3 | 1 | 2 | 130m² | 715m² |

## Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price: $

or

Range between: $1,800,000 & $1,980,000

## Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

## Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $2,681,500 Property type: HOUSE Suburb: BALWYN

Period: from 01/10/2025 to 30/09/2026 Source: pricefinder

## Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

**Comparable property 1**

| Address | Sale price | Date of sale |
|---|---|---|
| 13 WILLIS ST, BALWYN NORTH, VIC 3104 | $1,910,000 | 06/06/2026 |

**Key features**

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m²) | Total land size (in m²) |
|---|---|---|---|---|---|
| HOUSE | 3 | 1 | 1 | | 715m² |

**Comparable property 2**

| Address | Sale price | Date of sale |
|---|---|---|
| 5 THORNTON AVE, SURREY HILLS, VIC 3127 | *$1,905,000 | 22/10/2026 |

**Key features**

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m²) | Total land size (in m²) |
|---|---|---|---|---|---|
| HOUSE | 4 | 2 | 2 | | 676m² |

**Comparable property 3**

| Address | Sale price | Date of sale |
|---|---|---|
| N/A | N/A | N/A |

**Key features**

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m²) | Total land size (in m²) |
|---|---|---|---|---|---|
| N/A | N/A | N/A | N/A | N/A | N/A |

## Reason there are fewer than three comparable properties

[x] **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties were sold

| |
|---|
| There is not another comparable property |

## Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

| | |
|---|---|
| Sale price | |
| Unconditional sale date | |