Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date prepared 04/11/2026

Property offered for sale

Address
Including suburb and postcode: 3 Forster Avenue, Malvern East Vic 3145

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
N/A	4	2	2	345	1,412

Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price: $4,000,000 or Range between: _____ & _____

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: $4,000,000

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $2,007,000 Property type: House Suburb: Malvern East

Period: from 20/10/2025 to 19/10/2026 Source: Property Data

Comparable property sales

These are the three most comparable properties to the property for sale that were sold within two kilometres of the property for sale in the last six months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	14 Coppin St MALVERN EAST 3145		
Sale price	$4,115,000	Date of sale	20/08/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House (Res)	4	2	2	N/A	857

Comparable property 2

Address	N/A		
Sale price	N/A	Date of sale	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
N/A	N/A	N/A	N/A	N/A	N/A

Comparable property 3

Address	N/A		
Sale price	N/A	Date of sale	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

Given the uniqueness of the offering and land size within this pocket of Malvern East, it is extremely challenging to provide three comparable sales within the last 6 months.

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	$3,600,000	Unconditional sale date	02/11/2026

3 Forster Avenue, Malvern East Vic 3145



4 2 2

Property Type:
Land Size: 1412 sqm approx

Agent Comments

Indicative Selling Price
$4,000,000
Median House Price
20/10/2025 - 19/10/2026: $2,007,000

Comparable Properties



14 Coppin St MALVERN EAST 3145 (REI)

4 2 2

Price: $4,115,000
Method: Sold Before Auction
Date: 20/08/2026
Property Type: House (Res)
Land Size: 857 sqm approx

Agent Comments

Given the uniqueness of the offering and land size within this pocket of Malvern East, it is extremely challenging to provide three comparable sales within the last 6 months.

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