Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date prepared 07/10/2026

Property offered for sale

Address
Including suburb and postcode: 3/38 Mitchell Street, Northcote Vic 3070

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Townhouse (Single)	2	1	1	N/A	191

Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price $925,000 or Range between _____ & _____

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price $925,000

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price $620,000 Property type Unit Suburb Northcote

Period: from 07/10/2025 to 06/10/2026 Source Property Data

Comparable property sales

These are the three most comparable properties to the property for sale that were sold within two kilometres of the property for sale in the last six months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	2/17 Gadd St NORTHCOTE 3070		
Sale price	$970,000	Date of sale	11/09/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Unit	2	1	1	N/A	124

Comparable property 2

Address	2/27 Leonard St NORTHCOTE 3070		
Sale price	$865,000	Date of sale	25/07/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Unit	2	1	2	N/A	117

Comparable property 3

Address	1/2 Smith St THORNBURY 3071		
Sale price	$925,000	Date of sale	27/06/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Unit	2	1	1	N/A	238

Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

N/A

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	$1,150,500	Unconditional sale date	24/10/26

This Property Price Statement is published at:
https://members.propertydata.com.au/Public/PropertyPriceStatement.aspx?ref=0318df23714847170fe3333037d99eda

3/38 Mitchell Street, Northcote Vic 3070

JellisCraig

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2 1 1

Property Type: Townhouse (Single)
Land Size: 191 sqm approx

Agent Comments

Indicative Selling Price
$925,000
Median Unit Price
07/10/2025 - 06/10/2026: $620,000

Comparable Properties



2/17 Gadd St NORTHCOTE 3070 (REI)

2 1 1

Price: $970,000
Method: Private Sale
Date: 11/09/2026
Property Type: Unit

Agent Comments



2/27 Leonard St NORTHCOTE 3070 (REI)

2 1 2

Price: $865,000
Method: Auction Sale
Date: 25/07/2026
Property Type: Unit

Agent Comments



1/2 Smith St THORNBURY 3071 (REI)

2 1 1

Price: $925,000
Method: Private Sale
Date: 27/06/2026
Property Type: Unit
Land Size: 238 sqm approx

Agent Comments

Account - Jellis Craig | P: 03 9403 9300

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