Property Price Statement

# Single residential property located in the Melbourne metropolitan area

### Section 47AF of the Estate Agents Act 1980

**Date prepared** 30/09/2026

### Property offered for sale

Address
Including suburb and postcode: 716 Melbourne Road, Sorrento Vic 3943

### Key features of the property

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m2) | Total land size (in m2) |
|---|---|---|---|---|---|
| House | 3 | 3 | 3 | N/A | 785 |

### Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price | or | Range between $1,490,000 & $1,620,000

### Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

### Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $1,842,500 | Property type: House | Suburb: Sorrento

Period: from 01/07/2025 to 30/06/2026 | Source: REIV

### Comparable property sales

These are the three most comparable properties to the property for sale that were sold within two kilometres of the property for sale in the last six months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

**Comparable property 1**

| | | | |
|---|---|---|---|
| Address | 1/179-181 Ocean Beach Rd SORRENTO 3943 | | |
| Sale price | $1,500,000 | Date of sale | 20/06/2026 |

Key features

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m2) | Total land size (in m2) |
|---|---|---|---|---|---|
| Unit | 3 | 2 | 2 | N/A | N/A |

**Comparable property 2**

| | | | |
|---|---|---|---|
| Address | N/A | | |
| Sale price | N/A | Date of sale | N/A |

Key features

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m2) | Total land size (in m2) |
|---|---|---|---|---|---|
| N/A | N/A | N/A | N/A | N/A | N/A |

**Comparable property 3**

| | | | |
|---|---|---|---|
| Address | N/A | | |
| Sale price | N/A | Date of sale | N/A |

Key features

| Building Type | # of bedrooms | # of bathrooms | # of car spaces | Internal floor space (in m2) | Total land size (in m2) |
|---|---|---|---|---|---|
| N/A | N/A | N/A | N/A | N/A | N/A |

## Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

Fewer than three comparable properties have been included. Within the surrounding area and the relevant sales period, there have been no recent sales of properties truly comparable to the subject property. In particular, no properties sold offered the combination of a swimming pool with a three-bedroom, three-bathroom layout of this standard. Including sales that differ significantly in features, size, or presentation would not give an accurate indication of the property's value, so only those sales considered genuinely comparable have been included.

## Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price | Unconditional sale date

This Property Price Statement is published at:
https://members.propertydata.com.au/Public/PropertyPriceStatement.aspx?ref=7acef1c1bd3ace2f03206984f5088d65

# 716 Melbourne Road, Sorrento Vic 3943

JellisCraig

3 3 3

**Property Type:** House
**Land Size:** 785 sqm approx

Agent Comments

**Indicative Selling Price**
$1,490,000 - $1,620,000
**Median House Price**
Year ending June 2026: $1,842,500

## Comparable Properties

**1/179-181 Ocean Beach Rd SORRENTO 3943 (REI)**

3 2 2

**Price:** $1,500,000
**Method:** Private Sale
**Date:** 20/06/2026
**Property Type:** Unit

Agent Comments

Fewer than three comparable properties have been included. Within the surrounding area and the relevant sales period, there have been no recent sales of properties truly comparable to the subject property. In particular, no properties sold offered the combination of a swimming pool with a three-bedroom, three-bathroom layout of this standard. Including sales that differ significantly in features, size, or presentation would not give an accurate indication of the property's value, so only those sales considered genuinely comparable have been included.

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