Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared	**30/09/2026**

Property offered for sale

Address Including suburb and postcode	3/216 Derby Street, Pascoe Vale

Key features of the property

Building Type	**# of bedrooms**	**# of bathrooms**	**# of car spaces**	**Internal floor space (in m^2)**	**Total land size (in m^2)**
Brick	3	2	2	$90m^2$	$96m^2$

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price	$		
or			
Range between	$650,000	&	$695,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.
[*Insert N/A if the property is not to be sold by auction or fixed-date sale*]

Seller's reserve price	$

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price	$690,000	Property type	Unit	Suburb	Pascoe Vale
Period: from	01 SEP 2025	to	31 AUG 2026	Source	Cotality

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

[*Insert N/A in blank sections*]

Comparable property 1

Address	**Sale price**	**Date of sale**
4/35 Northumberland Road, Pascoe Vale	$690,000	31 July 2026

Key features

Building Type	**# of bedrooms**	**# of bathrooms**	**# of car spaces**	**Internal floor space (in m^2)**	**Total land size (in m^2)**
Brick and Rendered	3	2	2	195m^2	

Comparable property 2

Address	**Sale price**	**Date of sale**
2/14 Lorensen Avenue, Coburg North	$670,000	06 May 2026

Key features

Building Type	**# of bedrooms**	**# of bathrooms**	**# of car spaces**	**Internal floor space (in m^2)**	**Total land size (in m^2)**
Brick and Composite Clad	3	2	2	88m^2	88m^2

Comparable property 3

Address	**Sale price**	**Date of sale**
	$	

Key features

Building Type	**# of bedrooms**	**# of bathrooms**	**# of car spaces**	**Internal floor space (in m^2)**	**Total land size (in m^2)**

Reason there are fewer than three comparable properties

☒ **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

[*Insert N/A if there were three comparable properties*]

Due to the limited availability of directly comparable transactions, only two comparable sales has been identified as suitable for inclusion. The subject property forms part of a complex of 12 dwellings, this home in particular being tri-level and under 100m², the restricted nature of this property type results in a limited number of recent sales that closely reflect the subject property's size, design, configuration, and overall characteristics.

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	$698,000
Unconditional sale date	21/10/2026