Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared	**30/09/2026**

Property offered for sale

Address Including suburb and postcode	412/250 Elizabeth Street, Melbourne

Key features of the property

Building Type	**# of bedrooms**	**# of bathrooms**	**# of car spaces**	**Internal floor space (in m²)**	**Total land size (in m²)**
Apartment	1	1	0	44m2	

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price	$		
or			
Range between	$275,000	&	$300,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.
[*Insert N/A if the property is not to be sold by auction or fixed-date sale*]

Seller's reserve price	$

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price	$478,000	Property type	*Apartment*	Suburb	Melbourne
Period: from	01/07/2025	to	30/06/2026	Source	REIV

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

[*Insert N/A in blank sections*]

Comparable property 1

Address	Sale price	Date of sale
815/250 Elizabeth Street	$288,000	27/08/26

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
Apartment	1	1	0	44m2	

Comparable property 2

Address	Sale price	Date of sale
615/250 Elizabeth Street	$300,000	31/08/26

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
Apartment	1	1	0	44m2	

Comparable property 3

Address	Sale price	Date of sale
504/471 Little Bourke Street	$288,000	26/06/26

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
Apartment	1	1	0	43.1m2	

Reason there are fewer than three comparable properties

☐ **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

[*Insert N/A if there were three comparable properties*]

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	$_____
Unconditional sale date	_____/_____/_____

Harcourts Melbourne City

Property Information



412/250 Elizabeth St, Melbourne

1 | 1 | 0

44m2

Council Rates: $866.33

Water Rates: $1,128.28

OC Fees: $4,378.84

Total approx pa. $6,373.45

Building Occupancy



Year Built: 1976. Refurbished in 2001

No. of Units in Complex/Block: 360 / 135

Facilities: Gym, pool, sauna, BBQ area, meeting room

Owners Corporation: The Knight Ph: 03 9509 3144

Current Rent & Lease Expiry:
Not Applicable

Rental Potential (pw):
$525

Particulars of Sale

Material Fact to Disclose

Yes - Chiller unit levy & potential lift upgrade levy, pool & sauna not currently functional

Sale Method

Private Treaty

Terms of Sale

10% Deposit - Settlement 30 days

Chattels

All fixed floor fittings, electric light fittings & window furnishings

Additional Comparable Sales

401/250 Elizabeth Street
1 bed | 1 bath | 0 car | 44m2
Sold for $270,000 in February 2026

618/250 Elizabeth Street
1 bed | 1 bath | 0 car | 47m2
Sold for $277,500 in January 2026

806/250 Elizabeth Street
1 bed | 1 bath | 0 car | 44m2
Sold for $275,000 in December 2025

All figures are approximate and provided for general information purposes only. Prospective purchasers are advised to undertake their own independent enquiries and due diligence to verify the accuracy of all information provided.