

Property Price Statement

Multiple residential properties (units) of a single type or class located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared

30/09/2026

Units offered for sale

Address
Including suburb and
postcode

31-39 PALMERSTON AVENUE DROMANA VIC 3936

Key features of the properties

Unit type or class e.g. One bedroom units	# of bedrooms	# of bathrooms	# of car spaces (+/- 1)	Internal floor space (in m ²) (may be a range)	Total land size (in m ²) (may be a range)
Land	N/A	N/A	N/A	N/A	1,111 approx

Indicative selling prices

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Unit type or class e.g. One bedroom units	Single price		Lower price		Higher price
31-39 PALMERSTON AVENUE DROMANA VIC 3936 Land		or range between	\$1,375,000	&	\$1,495,000
31 PALMERSTON AVENUE DROMANA VIC 3936 Land		or range between	\$275,000	&	\$295,000
33 PALMERSTON AVENUE DROMANA VIC 3936 Land		or range between	\$275,000	&	\$295,000
35 PALMERSTON AVENUE DROMANA VIC 3936 Land		or range between	\$275,000	&	\$295,000
37 PALMERSTON AVENUE DROMANA VIC 3936 Land		or range between	\$275,000	&	\$295,000
39 PALMERSTON AVENUE DROMANA VIC 3936 Land		or range between	\$275,000	&	\$295,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

[Insert N/A if the properties are not to be sold by auction or fixed-date sale]

Unit address

Seller's reserve price

\$

Unit address

Seller's reserve price

\$

Unit address

Seller's reserve price

\$

[Add or delete rows as required]

Unit median sale price

This section describes the median selling price for units sold in the same suburb as the units offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price

\$800,750

Suburb

Dromana

Period - From

1 Sept 25

To

31 Aug 26

Source

Cotality

Comparable property sales

These are the three most comparable properties to the unit type or class for sale that were sold **within two kilometres** of the property for sale **in the last six months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

[Insert N/A in blank sections]

Comparable property 1

Address

Sale price

Date of sale

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Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)

Comparable property 2

Address

Sale price

Date of sale

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Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)

Comparable property 3

Address

Sale price

Date of sale

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Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)

Reason there are fewer than three comparable properties for a unit type or class



I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:
[Insert N/A if there were three comparable properties]

I believe there are fewer than three comparable properties as no properties considered sufficiently comparable have sold within the relevant six-month period.

Sale outcome

The sale price of each property within the unit type or class covered by this PPS must be included in this section within seven days after the unconditional sale unless an application for an exemption is pending or an exemption has been granted.

Unit address			
Sale price	\$ _____	Unconditional sale date	____/____/____
Unit address			
Sale price	\$ _____	Unconditional sale date	____/____/____
Unit address			
Sale price	\$ _____	Unconditional sale date	____/____/____
Unit address			
Sale price	\$ _____	Unconditional sale date	____/____/____
Unit address		Unit address	
Sale price	\$ _____	Sale price	\$ _____

[Add or delete rows as required]