Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared 28/10/2026

Property offered for sale

Address
Including suburb and postcode: 11 Corsican Street, Frankston North, Vic 3200

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
HOUSE	3	1	1	93	590

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price:

or

Range between: $635,000 & $668,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.
[*Insert N/A if the property is not to be sold by auction or fixed-date sale*]

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $700,000 Property type: House Suburb: Frankston North

Period: from 01/10/2025 to 30/09/2026 Source: PropTrack

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

[*Insert N/A in blank sections*]

Comparable property 1

Address	Sale price	Date of sale
12 Rosemary Crescent, Frankston North, VIC 3200	$640,000	10/09/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
House	3	1	4	104	604

Comparable property 2

Address	Sale price	Date of sale
4 Longleaf Street, Frankston North, VIC 3200	$680,000	28/05/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
House	4	2	1	138	763

Comparable property 3

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

☒ **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

[*Insert N/A if there were three comparable properties*]

I have reviewed the available property sales within 2 kilometres of the subject property that have sold within the preceding 6 months.
Having considered the available sales against the legislative requirements for comparable properties, including their standard and condition, location, date of sale, age, build and renovation status, neighbourhood characteristics, school zoning and other relevant property features, I reasonably believe that there are fewer than three sales that meet the legislative requirements to be considered sufficiently comparable to the subject property.

The only comparable that has sold within the subject property's price range and the preceding 6 months is 12

Rosemary Crescent, and 4 Longleaf street, Frankston North. although the number of bedrooms differentiate from the subject
property, resemblance in condition, location and size are similar.
Although 4 longleaf st, is superior in land size and the number of bathrooms, both properties being 4 longleaf street and the subject property, are 4-bedroom concrete homes in comparable condition.
Selling for $680,000 on the 28th of May 2026, providing a relevant indication of current market value and buyer demand.
12 Rosemary crescent, Frankston North is a concrete home, 3 bed, 1 bath, 2 car with a larger land size than the subject property, selling for $640,000 on the 10th of September. Displaying a good price guide for buyers looking to purchase a concrete home in Frankston North.
Both comparables being close to Mahogany rise primary, Monterey secondary, IGA and other local amenities, making them appealing to a similar pool of buyers within the same local market.

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	$650,000
Unconditional sale date	28/10/2026